

CLEARING-HOUSES.

Clearing-houses were established in Halifax in 1887 ; in Montreal in 1889 ; in Toronto in 1891 ; in Hamilton in 1891 ; in Winnipeg in 1893 ; in St. John in 1896 ; in Vancouver and Victoria, British Columbia, in 1898, and in Ottawa, in 1901.

The transactions recorded are :—

Cities.	1894.	1895.	1896.	1897.
	\$	\$	\$	\$
Montreal.	546,606,148	583,160,000	527,858,016	601,185,000
Halifax.....	58,778,698	61,078,520	61,237,206	63,736,000
Toronto.....	*279,267,751	*308,634,341	342,001,717	†361,756,953
Hamilton.....	34,301,856	37,577,878	33,753,865	33,350,542
Winnipeg	50,602,644	55,872,340	64,146,438	84,435,832
St. John, N. B.				30,468,180
Total.....	969,557,097	1,046,323,079	1,028,997,242	1,174,710,345

Cities.	1898.	1899.	1900.	1901.	Pro- portion to Total Clearings in 1901.
	\$	\$	\$	\$	p. c.
Montreal.....	731,264,677	794,109,924	734,941,608	889,486,915	47·54
Halifax.....	62,523,827	70,600,705	77,594,870	87,148,064	4·66
Toronto.....	439,489,336	504,569,918	513,697,000	599,385,671	32·03
Hamilton.....	35,637,964	40,298,084	40,262,588	42,554,033	2·27
Winnipeg.....	90,754,276	107,786,798	106,956,792	134,199,663	7·17
St. John, N. B.	30,349,264	32,628,723	37,907,421	40,941,259	2·19
Victoria, B. C.		33,506,489	32,038,700	30,607,315	1·64
Vancouver, B. C.		42,179,553	46,161,432	46,738,805	2·50
Total.....	1,390,019,344	1,625,680,194	1,589,560,411	1,871,061,725	100·00

* Not including the Bank of Toronto, which did not avail itself of the clearing-house until the 25th of November, 1895.

† The Bank of Quebec withdrew on the 25th of June, 1897, and re-entered 1st of Nov. 1900.

The Banks of Ottawa City made their first statement of clearings on Sept. 12, 1901, when the clearings were \$1,638,361 and the balances \$512,086. During the last quarter of the calendar year 1901, the average clearings were \$1,817,517 and the balances \$465,164.

The Banks of the City of Quebec are not included in the above statement. During the last six months of the calendar year 1901, the returns of the Quebec City clearing-house show an average of clearings of \$1,425,700 and of balances of \$273,865.